

CIFRA TI seminars 2007 -2008

Time & Venue	Speaker	Title of presentation
Tuesday, 11 September 2007, 13:30 - 14:45 hrs.	Lauren Cohen (Yale University)	The Small World of Investing: Board Connections and Mutual Fund Returns
Wednesday, 12 September 2007, 13:00 - 14:00 hrs.	Terry Hendershott (University of California Berkeley)	Does Algorithmic trading improve liquidity?
Tuesday, 18 September 2007, 13:30 - 15:00 hrs.	Andrew Karolyi (Ohio State University)	Has New York become less competitive in global markets? Evaluating foreign listing choices over time
Tuesday, 2 October 2007, 13:30 - 15:00 hrs.	Tim Riddiough (University of Wisconsin)	Financial Constraint, Liquidity Management, and Investment
Wednesday, 3 October 2007, 13:00 - 14:00 hrs.	Ronnie Sadka (Washington University)	Aggregate earnings and asset prices
Tuesday, 9 October 2007, 13:30 - 15:00 hrs.	Mikhail Chernov (London Business School)	Understanding Index Option Returns
Tuesday, 23 October 2007, 13:30 - 15:00 hrs.	Belen Villalonga (Harvard)	Family Control of Firms and Industries
Wednesday, 24 October 2007, 12:00 - 14:00 hrs.	Weihua Huang (Toulouse University)	When loans are Bad News: Market reactions to loan announcements under poor governance
Thursday, 25 October 2007, 13:30 - 15:00 hrs.	Raghu Rajan (University of Chicago)	The Persistence of Underdevelopment: The Role of Constituencies and Competitive Rent Preservation.
Tuesday, 30 October 2007, 13:30 - 15:00 hrs.	Joep Sonnemans (University of Amsterdam)	Price Stability and Volatility in Markets with Positive and Negative Expectations Feedback: An Experimental Investigation
Tuesday, 6 November 2007, 13:30 - 15:00 hrs.	Jose Luis Peydro-Alcalde (ECB)	Monetary Policy and Subprime Lending: A Tall Tale of Low Federal Funds Rates, Hazardous Loans, and Reduced Loan Spreads
Tuesday, 13 November 2007, 13:30 - 15:00 hrs.	Kjell Nyborg (NHH Bergen)	The price of liquidity: Bank characteristics and market conditions
Tuesday, 20 November 2007, 13:30 - 15:00 hrs	Vojislav Maksimovic (University of Maryland)	Formal versus Informal Finance: Evidence from China
Tuesday, 27 November 2007, 13:30 - 15:00 hrs.	Daniela Fabbri (University of Lausanne)	Trade credit, collateral liquidation and borrowing constraints
Wednesday, 28 November 2007, 13:00 - 14:00 hrs.	Alessandro Beber (University of Lausanne)	Differences in Beliefs and Currency Options Markets
Tuesday, 4 December 2007, 13:30 - 15:00 hrs	Simon Gervais (Duke University)	Overconfidence, Investment Policy and Manager Welfare
Tuesday, 11 December 2007, 13:30 - 15:00 hrs.	Christopher Jones (University of Southern California)	The price of market volatility risk
Tuesday, 18 December 2007, 13:30 - 15:00 hrs.	Stefano DellaVigna (University of California Berkeley)	Capital Budgeting vs. Market Timing: An Evaluation Using Demographics
Wednesday, 19 December 2007, 13:00 - 14:00 hrs.	Ralph S.J. Koijen (New York University)	The Cross-section of Managerial Ability and Risk Preferences
Wednesday, 23 January 2008, 13:00 - 14:00 hrs.	Anjolein Schmeits (NYU)	Towards a New Theory of Corporate Governance: Objectivity versus

Tuesday, 5 February 2008, 13:30 - 15:00 hrs.	Markus Glaser (University of Mannheim)	Managerial Optimism and Corporate Investment: Is the CEO Alone Responsible for the Relation?
Tuesday, 12 February 2008, 13:30 - 15:00 hrs.	Stijn Claessens (IMF)	Banks and Labor as Stakeholders: Impact on Economic Performance
Monday, 18 February 2008, 14:00 - 15:30 hrs.	Arthur Korteweg (Stanford University)	Risk and Return of Infrequently-Traded Assets: A Bayesian Selection Model of Venture Capital
Tuesday, 26 February 2008, 13:30 - 15:00 hrs.	Marc Francke (Free University/Ortec)	The hierarchical trend model for property valuation and local price indices
Tuesday, 11 March 2008, 13:30 - 15:00 hrs.	Chris Woorduff (UCLA)	Who does Microfinance Fail to Reach? Experimental Evidence on Gender and Microenterprise Returns
Tuesday, 8 April 2008, 13:30 - 15:00 hrs.	Ron Masulis (Vanderbilt)	Strategic alliances and corporate governance in newly public firms
Wednesday, 9 April 2008, 13:00 - 14:00 hrs.	Maureen O'Hara (Cornell University)	Microstructure and Ambiguity
Tuesday, 15 April 2008, 13:30 - 15:00 hrs.	Rudiger Fahlenbrach (Ohio State University)	Estimating the Effect of Large Shareholders Using a Geographic Instrument
Wednesday, 16 April 2008, 13:00 - 14:00 hrs.	Wayne Guay (University of Pennsylvania)	The Role of the Business Press as an Information Intermediary
Tuesday, 22 April 2008, 13:30 - 15:00 hrs	Randall Morck (University of Alberta)	Characteristics of Observed Demand and Supply Schedules for Individual Stocks.
Tuesday, 6 May 2008, 13:30 - 15:00 hrs.	Jay R. Ritter (University of Florida)	Corporate Executive Bribery: An Empirical Analysis
Friday, 9 May 2008, 13:30 - 15:00 hrs.	Otto van Hemert (NYU Stern)	Understanding the Subprime Mortgage Crisis
Tuesday, 13 May 2008, 13:30 - 15:00 hrs.	Alexander Wagner (University of Zurich)	The Executive Turnover Risk Premium
Tuesday, 20 May 2008, 13:30 - 15:00 hrs.	Effie Benmelech (Harvard)	Vintage Capital and Creditor Protection
Wednesday, 28 May 2008, 12:45 - 14:00 hrs.	Anjan Thakor (Olin Business School)	Agency and Disagreement: A Theory of Investor Relations and Outside Equity.
Tuesday, 17 June 2008, 12:30 - 14:00 hrs.	Martijn Cremers (Yale)	Empirical Asset Pricing): When Benchmark Indices Have Alpha: Problems with Performance Evaluation
Tuesday, 1 July 2008, 14:30 - 15:45 hrs	Josh Lerner (Harvard)	Private Equity and Innovation